

**LAFAYETTE AIRPORT COMMISSION
SUMMARY BUDGET 2021
COMPARISON 2018 -2021**

	ACTUAL 2018	BUDGET 2018	ACTUAL 2019	BUDGET 2019	BUDGET 2020	DRAFT BUDGET 2021
OPERATION RECEIPTS						
RENTALS	6,068,971	5,762,319	6,340,490	5,830,872	6,172,970	6,081,981
FUEL FLOWAGE FEES	126,902	111,000	134,659	114,500	126,300	90,500
LANDING FEES	1,151,128	1,005,000	1,381,047	1,040,000	1,106,000	908,000
PARKING TOLLS	1,755,445	1,600,000	1,972,898	1,600,000	1,678,000	950,000
OTHER OPERATING INCOME	345,836	188,198	249,044	190,000	225,000	212,000
	<u>9,448,282</u>	<u>8,666,517</u>	<u>10,078,137</u>	<u>8,775,372</u>	<u>9,308,270</u>	<u>8,242,481</u>
OPERATION DISBURSEMENTS						
ADMINISTRATIVE	2,894,562	2,812,150	2,870,213	2,964,800	3,089,875	3,146,415
ARFF	677,821	685,000	698,332	698,000	724,000	720,000
AIRPORT SECURITY	852,325	860,000	873,580	868,000	910,000	1,165,000
GENERAL MAINTENANCE	1,926,034	2,357,850	2,076,805	2,382,700	2,513,100	2,328,635
JANITORIAL	244,416	246,000	242,551	247,000	263,000	272,000
PARKING LOT MGMT FEES	351,926	368,000	392,778	368,000	385,000	240,000
INTEREST EXPENSE	-	-	-	-	-	-
	<u>6,947,083</u>	<u>7,329,000</u>	<u>7,154,259</u>	<u>7,528,500</u>	<u>7,884,975</u>	<u>7,872,050</u>
OTHER INCOME (EXPENDITURES)						
INTEREST INCOME	466,121	180,000	742,626	220,000	275,000	430,000
BOND INTEREST/ISSUANCE COSTS	(130,349)	-	(134,309)	-	(200,000)	(240,000)
OPERATIONS & MTCE TAX	3,492,835	3,250,000	3,854,825	3,300,000	3,600,000	3,650,000
	<u>3,828,607</u>	<u>3,430,000</u>	<u>4,463,142</u>	<u>3,520,000</u>	<u>3,675,000</u>	<u>3,840,000</u>
TOTAL AVAILABLE FROM OPERATIONS	6,329,806	4,767,517	7,387,021	4,766,872	5,098,295	4,210,431
USED FOR CAPITAL EXPENDITURES	(4,771,794)	(3,928,513)	(4,691,429)	(3,616,734)	(3,884,000)	(2,892,500)
Projects not covered by Grants, other funding sources						
USED FOR DEBT SERVICE OBLIGATIONS	-	-	-	-	-	(300,000)
NET INCREASE (DECREASE) IN CASH	1,558,011	839,004	2,695,592	1,150,138	1,214,295	1,017,931

DRAFT

2021 Budget to be approved at 10/14/20 Commission Meeting following Public Hearing/Action